

Highlights

U.S. crude oil refinery inputs averaged 16.1 million barrels per day during the week ending July 5, 2013, 28 thousand barrels per day above the previous week's average. Refineries operated at 92.4 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.6 million barrels per day. Distillate fuel production increased last week, averaging over 5.0 million barrels per day.

U.S. crude oil imports averaged over 7.5 million barrels per day last week, up by 118 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.9 million barrels per day, 1.1 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 493 thousand barrels per day. Distillate fuel imports averaged 81 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 9.9 million barrels from the previous week. At 373.9 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 2.6 million barrels last week and are well above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 3.0 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 1.0 million barrels last week and are in the upper half of the average range. Total commercial

petroleum inventories decreased by 7.2 million barrels last week.

Total products supplied over the last four-week period averaged about 19.3 million barrels per day, up by 1.6 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.1 million barrels per day, up by 2.5 percent from the same period last year. Distillate fuel product supplied averaged about 4.1 million barrels per day over the last four weeks, up by 12.3 percent from the same period last year. Jet fuel product supplied is 2.9 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$103.90 per barrel on July 5, 2013, \$7.54 more than last week's price and \$19.53 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.825 per gallon, \$0.176 over last week's price and \$0.154 more than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.998 per gallon, \$0.133 above last week's price and \$0.149 over a year ago.

The national average retail regular gasoline price decreased for the fourth week in a row to \$3.492 per gallon on July 8, 2013, \$0.004 per gallon less than last week but \$0.081 more than a year ago. The national average retail diesel fuel price increased to \$3.828 per gallon, \$0.011 per gallon over last week and \$0.145 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	7/5/13	6/28/13	7/6/12
Crude Oil Input to Refineries	15,861	15,641	15,665
Refinery Capacity Utilization (Percent)	91.0	89.8	92.3
Motor Gasoline Production	9,300	9,204	9,252
Distillate Fuel Oil Production	4,856	4,766	4,664

See Table 2.

Stocks (Million Barrels)

	7/5/13	6/28/13	7/6/12
Crude Oil (Excluding SPR)	373.9	383.8	378.2
Motor Gasoline	221.0	223.7	207.7
Distillate Fuel Oil ¹	123.8	120.8	120.9
All Other Oils	403.4	401.1	394.2
Crude Oil in SPR	696.0	696.0	696.0
Total	1,818.1	1,825.3	1,797.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	7/5/13	6/28/13	7/6/12
Crude Oil	7,867	7,949	8,952
Petroleum Products	-850	-671	-658
Total	7,017	7,278	8,294

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	7/5/13	6/28/13	7/6/12
Motor Gasoline	9,082	8,919	8,864
Distillate Fuel Oil	4,051	4,109	3,606
All Other Products	6,122	5,897	6,479
Total	19,254	18,925	18,950

See Table 1.

Prices (Dollars per Gallon except as noted)

	7/5/13	6/28/13	7/6/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	103.09	96.36	84.37
Conv. Regular Gasoline - NYH	2.825	2.649	2.671
No. 2 Heating Oil - NYH	2.878	2.720	2.709
Ultra-Low Sulfur Diesel Fuel - NYH	2.998	2.865	2.849
Propane - Mont Belvieu	0.879	0.849	0.815

	Retail Prices		
	7/8/13	7/1/13	7/9/12
Motor Gasoline - Regular	3.492	3.496	3.411
Motor Gasoline - Midgrade	3.654	3.660	3.539
Motor Gasoline - Premium	3.810	3.813	3.674
On-Highway Diesel Fuel	3.828	3.817	3.683

See Table 10,11,12,14.

Data for the week ending June 7 reflect benchmarking to the March *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.